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Northern Oil and Gas

BULLETIN

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Central Mackenzie Valley Calls for Nominations Launched North of 60°

The Minister of Indian Affairs and Northern Development hereby calls for the submission of nominations for Crown reserve lands north of 60° in one administrative area as indicated herein. All posting requests must be described in accordance with the Guidelines for Posting Parcels North of Latitude 60° N. Each parcel posted must comprise laterally or diagonally contiguous lands. Lands currently under licence which revert to Crown reserve status during the course of this call for nominations may also be nominated. Please check our website at:
http://www.ainc-inac.gc.ca/oil/act/righ/admin_e.html
This site will list any licence terminations. The calls for nominations are being mailed out and will be available from the National Energy Board in Calgary as well as from our website:
www.ainc-inac.gc.ca/oil/act/cal/index_e.html

The proposed terms and conditions of a subsequent call for bids are included with the mailout and on the website. All posting requests should be submitted by fax by 4 p.m. (E.T.) on the closing date indicated for the call area and should be addressed to the attention: Oil and Gas Management Directorate, Northern Oil and Gas Branch, fax: (819) 953-5828. The individual or company that requested the posting of a parcel is expected to submit a bid in response to the call for bids. The Minister reserves the right to refuse future posting requests by that individual or company if a bid is not submitted. The Minister is not obliged to proceed with a call for bids for any lands posted. All native subsurface selections made pursuant to the land claim settlement agreements are excluded from the lands available for posting. The boundaries of parcels posted for lands that either abut or surround these subsurface selections may be described by simple exclusion.

Central Mackenzie Valley (CMV)

The minimum size of any posting is one section; the maximum size is four grids (320 sections). The final land descriptions for these parcels will be prepared in consultation with the representative.

Posting requests received **at the latest on December 13, 2006 by 4 p.m. E.T.,** will be considered by the Minister for inclusion in a call for bids. Requests should be addressed as the "Central Mackenzie Valley Request for Posting".

The term of exploration licences that would be issued in a subsequent Call for Bids will be eight years consisting of two consecutive periods of four years each.

Allowable Expenditures Standardized

The department has developed a schedule of allowable expenditures common to the two calls. The schedule has been developed to better address the uncertainties and actual costs inherent in northern operations. Please refer to the *Guidance Notes for claiming allowable expenditures* on our website at:
http://www.ainc-inac.gc.ca/oil/act/pub/allowExpen_e.html

Calls for Bids

All calls for bids as a result of this call for nominations will be launched tentatively in early January 2007.

Closing Date Summary for Nominations

Posting requests to be received **at the latest on December 13, 2006 by 4 p.m. E.T.**

Note: This Bulletin is for information purposes only. Terms and conditions for each call are described in the appropriate call document.

Canada

Ce Bulletin est également publié en français sous le titre: Pétrole et gaz du Nord - Bulletin

Indian and Northern Affairs Canada

Affaires indiennes et du Nord Canada